

From :

To:

**The Chief Manager/Branch Manager
State Bank of India**

Mobile :

Date :

Dear Sir/ Madam,

PERSONAL SEGMENT ADVANCES : : STANDING INSTRUCTIONS
HOUSING/ PERSONAL/ MORTGAGE/ CAR/ EDUCATIONAL/ LOAN
ACCOUNT NO. _____ THROUGH _____

I, _____ S/O D/O W/O
Mr. _____ being the PERSONAL /
CAR/ HOME loan-borrower, with the above referred account number hereby irrevocably authorize
you to debit my Savings bank account number _____ maintained
with State Bank of India, _____ Branch (Code No. _____) with
Rs _____/- (Rupees _____ only)
and credit the same to my above said Loan account number _____ on
_____ day of every month from _____ till the loan account is closed.

2. I hereby undertake to maintain sufficient balance on the dates stated above to enable the Bank to effect this standing instruction; in case of my failure in maintaining sufficient balance for the purpose, you can proceed against me as per provisions of Negotiable Instrument Act etc., treating this as a Negotiable Instrument, since it comes under payments and settlements Act 2007 under Sec 25 R/w Section 138 of Negotiable Instruments Act 1881.
3. This is the letter executed by me of my own intention for the purpose stated above.

Yours faithfully,

(Signature)

Name: