

**Credit Discipline Check List for Opening/Continuing Current and Collection Accounts**  
**(Annexure to Current Account Opening Form)**

Name of the Customer:

Rs.

Bank Name	Total Exposure	Fund Based CC/OD	Fund based (like TL/DL)	Non-Fund based (like LC/BG)	Exposure %
SBI					
Bank 1:					
Bank 2:					
Total					

**Check list for opening/ continuation of Current and Collection Accounts**

Sl. No.	Particulars	Current Account Status	Annx	Check Box (Tick one)
1	No credit exposure	Can open CA	V-A	
2	Total Credit exposure less than Rs. 5 Crores (even with CC/OD facility with SBI/any Bank)	Can open CA	V-A	
3a.	i) Total Credit exposure Rs. 5 Crores or more ii) SBI exposure 10% or more iii) SBI having CC/OD Account iv) Customer willing to have operative CA with SBI	Can open CA	V-B	
3b.	i) Total Credit exposure Rs. 5 Crore or more ii) SBI exposure 10% or more (or) Exposure less 10% iii) Customer having CC/OD Account with any Bank which may or may not include SBI. iv) Customer NOT willing to have operative CA with SBI	Can open Collection Account	V-B	
3c	i) Total Credit exposure Rs. 5 Crores or more ii) SBI exposure less than 10% and is the highest amongst all the lenders. iii) No other bank has exposure 10% or more	Can open CA	V-B	
3d	i) Total Credit exposure Rs. 5 Crores or more ii) SBI exposure 10% or more without CC/OD with SBI iii) SBI is one of the lenders. iv) Customer having CCOD with another Bank	Can open Collection Account	V-B	
4a	i) Total credit exposure Rs.5 crore or more but less than Rs.50 crore, <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI is one of lending Bank	Can open Current Account	V-B	
4b	i) Total credit exposure Rs.5 crore or more but less than Rs.50 crore, <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI is not one of lending Bank	Can open Collection Account	V-B	
5	i) Total credit exposure Rs. 50 crores or more <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI one of lending Bank	ESCROW arrangement to be followed and/or Collection AC may be opened	V-B	
6	Exempted Accounts as per RBI revised guidelines dated 29.10.2021 in addition to exemption granted vide RBI guidelines dated 14.12.2020	Can open CA for permitted purposes	V-C	

**Annexure-Ver3-(V-A) - (Exposure Less than Rs.5.00 Crs)**

**Undertaking for Opening/Continuing Current Account  
(Annexure to Current Account Opening Form)  
(Exposure Less than Rs.5.00 Crs)**

Sl. No.	Particulars	Check Box (Tick one)
1	No credit exposure with any Banks including SBI	
2	Total Credit exposure is less than Rs. 5 Crores (even with CCOD facility with SBI/any Bank)	

I/We .....(Name of the Customer) have to advise that I/We have no credit exposure with any Banks including SBI or, our total credit exposure with all the Banks (including SBI) is less than Rs.5.00 crores.

I / We undertake to inform SBI in case of any changes to my / our CC/OD/ Other Credit facilities. I/We also understand that it will be my/our sole responsibility to inform SBI in writing regarding any changes in the above undertaking and/or when the credit facilities availed by me/us from the banking system reaches Rs.5.00 crores or more.

I/We also agree to provide any documents that may be required from me/us time to time in terms of RBI regulations / SBI requirements for continuing my Current Account with SBI. I/We also agree to close the Current Account as and when demanded by SBI and understand that SBI is empowered to close / discontinue the Account if I / We fail to respond in a reasonable time to any notice issued in this regard.

Signature of the Customer(s) / Authorised Representative(s)

(Tick whichever is applicable)

**Declaration for Opening / Continuing Current / Collection Account**  
**(Annexure to Current Account Opening Form)**

I/We .....(Name of the Customer) have to advise as under:

Sl. No.	My / Our Credit Exposure	My / Our request	Tick one
3a.	i) Total Credit exposure Rs.5 Crores or more ii) SBI exposure 10% or more iii) SBI having CC/OD Account iv) Customer willing to have operative CA with SBI	I willing to have an Operative Current Account with SBI	
3b.	i) Total Credit exposure Rs. 5 Crore or more ii) SBI exposure 10% or more (or) Exposure 10% or less iii) Customer having CC/OD Account with any Bank, which may or may not include SBI. iv) Customer NOT willing to have operative CA with SBI	I am willing to have a *collection account with SBI.	
3c.	i) Total Credit exposure Rs. 5 Crores or more ii) SBI exposure less than 10% and is the highest amongst all the lenders. iii) No other bank has exposure 10% or more	I willing to have an Operative Current Account with SBI.	
3d.	i) Total Credit exposure Rs. 5 Crores or more ii) SBI exposure 10% or more without CC/OD iii) SBI is one of the lenders. iv) Customer having CCOD with another Bank	I am willing to have a *collection account with SBI.	
4a	i) Total credit exposure Rs.5 crores or more but less than Rs.50 crore, <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI is one of lending Bank	I am willing to have an Operative Current Account with SBI	
4b	i) Total credit exposure Rs.5 crore or more but less than Rs.50 crore, <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI is not one of lending Bank	I am willing to have a *collection account with SBI.	
5	i) Total credit exposure Rs. 50 crores or more <b><u>without CC/OD exposure</u></b> from any Bank ii) SBI one of lending Bank	I am willing to have Current account (under the prescribed Escrow mechanism) / *collection account with SBI (strike whichever not applicable). I understand that Current account can be opened/maintained with the escrow managing bank only.	

**For \* collection accounts only**

Name of Bank / IFSC Code:	
Account Number:	

\* I / We understand that only credits will be permitted and we will not have any transaction rights in the collection account. Further, we understand that SBI can recover fees / charges from the collection account and balance in lying in these collection accounts cannot be used for margin purposes. The balance (above the applicable minimum balance) may please be transferred to the above main operating CC / OD / Escrow account within two working days (T+ 2 basis) on receipt of such funds.

Signature of the Customer(s) / Authorised Representative(s)  
(Tick whichever is applicable)

**Declaration for Opening/Continuing Current Account**  
**(Annexure to Current Account Opening Form)**

I/We .....(Name of the Customer) have to advise that I am/We are eligible for opening / continuation of current accounts .....which falls under **exempted category/category to which instructions of RBI as regards opening/maintaining of current accounts, do not apply.**

I/We also agree to provide any documents/proofs that may be required from time to time in terms of RBI regulations / SBI requirements for continuing my Current Account with SBI under the said exempted category. I / We also agree to route only the permitted/specified transactions in the Current Account as intended by relevant regulations. I/We also agree to close the Current Account as and when demanded by SBI and SBI is empowered to close / discontinue the Account if I / We fail to respond in a reasonable time to any notice issued in this regard.

Signature of the Customer(s) / Authorised Representative(s)

Sl. No.	My / Our Credit Exposure	Documents	Tick one
1	Accounts for real estate projects mandated under Section 4 (2) I (D) of the Real Estate (Regulation and Development) Act, 2016 for the purpose of maintaining 70% of advance payments collected from the home buyers.	As specified in RERA Circular	
2	Nodal or escrow accounts of payment aggregators/prepaid payment instrument issuers for specific activities as permitted by Department of Payments and Settlement Systems (DPSS), Reserve Bank of India under Payment and Settlement Systems Act, 2007.	As specified by RBI	
3	Accounts for settlement of dues related to debit card/ATM card/credit card issuers/acquirers.	As specified by RBI / relevant regulation	
4	Accounts permitted under FEMA, 1999.	As specified by FEMA regulation	
5	Accounts for the purpose of IPO / NFO / FPO / share buyback / dividend payment / issuance of commercial papers/allotment of debentures/gratuity, etc. which are mandated by respective statutes or regulators and are meant for specific/limited transactions only.	As mandated by respective statutes or regulators	
6	Accounts for payment of taxes, duties, statutory dues, etc. opened with banks authorized to collect the same, for borrowers of such banks which are not authorized to collect such taxes, duties, statutory dues, etc.	Letter from Other Bank	
7	Accounts of White Label ATM Operators and their agents for sourcing of currency/Cash-in-Transit/Companies/Cash Replenishment Agencies.	As mandated by respective statutes or regulators	
8	Current accounts which are stipulated under various statutes and instructions of other regulator/regulatory department <b>(Give details of such regulations and attach regulation copy(ies))</b>	As mandated by respective statutes or regulators	

9	To open a current account for project specific facilities like Term Loan/Lease Rental Discounting (LRD) term loan for receiving/monitoring cash flows of a specific project, I / We have not availed any CC/OD facility for that specific project. Give details and attach relevant proofs (FAQ 11 of RBI Circular dated 14.12.2020). I / We undertake to ensure that cash flows will be coming in this account are from that specific project only.	Documents established the claim of customer and Annexure ver 3 (V-A)	
10	to open current accounts for borrowers having credit facilities only from NBFCs/FIs/ /co-operative banks/non-bank institutions. Give details and attach relevant proofs (FAQ 12 of RBI Circular dated 14.12.2020).	CRIF report & Annexure ver 3 (V-A)	
11	Inter-bank accounts	Ensure customer is a Bank	
12	Accounts of All India Financial Institutions (AIFIs), viz., EXIM Bank, NABARD, NHB, and SIDBI	Ensure customer is AIFI	
13	Accounts opened under specific instructions of Central Government and State Governments	Copy of relevant Govt Instructions	