

**Trainee Officer Exam Held on 27.01.2018**

**1. What is the full form of UPI?**

- A. Unified Payment Information
- B. Universal Payment Interface
- C. Unified Payment Interface
- D. Universal Payment Integration

**2. What is the transaction limit for UPI transfer in BHIM SBI Pay?**

- A. Rs.50,000 per transaction
- B. Rs.75,000 per transaction
- C. Rs.1,00,000 per transaction
- D. Rs.1,50,000 per transaction

**3. Which country was the first to implement GST?**

- A. Germany
- B. France
- C. India
- D. USA

**4. What is the lock-in period for a tax-saving term deposit?**

- A. 2 years
- B. 3 years
- C. 4 years
- D. 5 years

**5. What is the first bank to set up an ATM in India?**

- A. ICICI Bank
- B. HSBC
- C. SBI
- D. HDFC Bank

**6. What is the maximum loan under SBI Global Edvantage for students going abroad?**

- A. Rs.50 lakhs
- B. Rs.1 crore
- C. Rs.1.5 crore
- D. Rs.2 crore

**7. What is the full form of NITI?**

- A. National Institute for Trade in India
- B. National Institution for Transforming India
- C. National Institute for Technological Innovation
- D. National Information and Technology Institute

**8. What is the transaction limit for RTGS under Vyapaar?**

- A. Rs.25 lakhs per transaction
- B. Rs.35 lakhs per transaction
- C. Rs.45 lakhs per transaction
- D. Rs.50 lakhs per transaction

**9. Which country was the first to implement GST?**

- A. Germany
- B. France
- C. India
- D. USA

**10. What is the lock-in period for a tax-saving term deposit?**

- A. 2 years
- B. 3 years
- C. 4 years
- D. 5 years

**11. What is the technology used in SBI FASTag?**

- A. Infrared
- B. NFC (Near Field Communication)
- C. Radio Frequency Identification
- D. Bluetooth

**12. What is the number of digits in a CIF (Customer Information File) of SBI?**

- A. 10
- B. 12
- C. 11
- D. 9

**13. What is the RINB Quick Transfer per day limit?**

- A. Rs.25,000
- B. Rs.50,000
- C. Rs.1,00,000
- D. Rs.2,00,000

**14. What is the full form of DRT?**

- A. Debt Recovery Tribunal
- B. Default Risk Tribunal
- C. Direct Remittance Transfer
- D. Debit Reversal Technology

**15. What is the first 4 digits of MMID of SBI?**

- A. 9002
- B. 8901
- C. 7600
- D. 1025

**16. What is the daily UPI transfer transaction limit for BHIM SBI Pay?**

- A. Rs.50,000
- B. Rs.75,000
- C. Rs.1,00,000
- D. Rs.1,50,000

**17. What is the full form of RTGS?**

- A. Real-Time Gross Settlement
- B. Rapid Transfer Gross Settlement
- C. Real-Time Growth Settlement
- D. Round-Time Gross Settlement

**18. What is the full form of CVV?**

- A. Card Verification Vault
- B. Card Verification Value
- C. Credit Verification Value
- D. Cash Value Verification

**19. What is the transaction limit for RINB Quick transfer without adding a beneficiary?**

- A. Rs.10,000

- B. Rs.15,000
- C. Rs.20,000
- D. Rs.25,000

**20. Which country has the highest market capitalization for banks as of 2022?**

- A. USA
- B. India
- C. China
- D. Japan

**21. What is the full form of MOPS in the banking sector?**

- A. Multi Options Payment Service
- B. Multiple Options Payment System
- C. Managed Online Payment System
- D. Mobile Operating Payment System

**22. What is the SBI Chairperson appointed under?**

- A. Section 19(a) of SBI Act
- B. Section 20(b) of SBI Act
- C. Section 15(c) of Banking Act
- D. Section 12(a) of Banking Regulation Act

**23. What is the software used by SBI for Anti-Money Laundering?**

- A. AMLOCK
- B. SWIFT
- C. AML Manager
- D. TRACE

**24. What is the rating assigned by Moody's for India in 2022?**

- A. Stable Outlook Baa3
- B. Positive Outlook A2
- C. Negative Outlook Baa2
- D. Neutral Outlook Baa1

**25. What is the limit of POS transactions per day for SBI Classic Debit Card?**

- A. Rs.25,000
- B. Rs.50,000

- C. Rs.1,00,000
- D. Rs.75,000

**26. What is the URL for SBI's single sign-on (SSO) platform?**

- A. sso.sbi.com
- B. sso.sbi.co.in
- C. login.sbi.co.in
- D. sso.sbi.org

**27. What is the full form of FSDC in the financial sector?**

- A. Financial Systems Data Council
- B. Financial Security and Development Commission
- C. Financial Stability and Development Council
- D. Financial Standards and Development Committee

**28. What is the daily limit for cash deposit in SBI CDMs?**

- A. Rs.25,000
- B. Rs.49,900
- C. Rs.1,00,000
- D. Rs.2,00,000

**29. Which bank launched India's first mobile ATM?**

- A. HDFC Bank
- B. SBI
- C. ICICI Bank
- D. Axis Bank

**30. What is the full form of IFSC?**

- A. Indian Financial System Code
- B. International Finance Secure Code
- C. International Financial Security Code
- D. Indian Financial Secure Code

**31. What is the full form of VIRUS?**

- A. Vital Information Resources Under Siege
- B. Virtual Information Resources Under System
- C. Valuable Information Resource Under Security

- D. Vital Infrastructure for Resources Under Surveillance

**32. What is the full form of TCRN?**

- A. Transaction Code Record Number
- B. Temporary Customer Reference Number
- C. Transfer Customer Registration Number
- D. Transaction Customer Reference Number

**33. How many digits are there in an IFSC code?**

- A. 10
- B. 12
- C. 11
- D. 9

**34. What is the service provider for Western Union Money Transfers in SBI?**

- A. SwiftLink
- B. FastLink
- C. Translink
- D. WesternLink

**35. What is the full form of RTGS in banking?**

- A. Real-Time Gross Settlement
- B. Rapid Transfer Gross Settlement
- C. Real-Time Growth Settlement
- D. Round-Time Gross Settlement

**36. What is the software used in Western Union money transfers?**

- A. Translink
- B. RemitLink
- C. QuickTransfer
- D. TransferPro

**37. What does NIM signify in the banking industry?**

- A. Net Interest Margin
- B. Net Income Margin
- C. Non-Interest Margin
- D. Non-Income Margin

**38. What is the return on assets (RoA) percentage of SBI as of March 2022?**

- A. 0.55%
- B. 0.67%
- C. 0.75%
- D. 0.80%

**39. How many login PIN digits are required for SBI Anywhere?**

- A. 4 digits
- B. 5 digits
- C. 6 digits
- D. 8 digits

**40. What is the maximum order limit for Banking Ombudsman?**

- A. Rs.10 lakhs
- B. Rs.15 lakhs
- C. Rs.20 lakhs
- D. Rs.25 lakhs

**41. What is the maximum permitted age to open a Sukanya Samriddhi account for girls?**

- A. 8 years
- B. 10 years
- C. 12 years
- D. 14 years

**42. What is the name of SBI Missed Call Banking?**

- A. SBI Quick
- B. SBI Instant
- C. SBI Now
- D. SBI Call

**43. What is the minimum land holding of farmers required for sanctioning tractor advances under tie-up?**

- A. 1 acre
- B. 2 acres
- C. 3 acres
- D. 5 acres

**44. For resetting of EMI based on a change in interest rates over 1%, the minimum loan outstanding should be:**

- A. Rs.2 lakhs
- B. Rs.5 lakhs
- C. Rs.10 lakhs
- D. Rs.20 lakhs

**45. How many circles does SBI have?**

- A. 15
- B. 16
- C. 17
- D. 18

**46. What are the new circles opened by SBI?**

- A. Mumbai and Kolkata
- B. Amaravati and Jaipur
- C. Pune and Ahmedabad
- D. Hyderabad and Bangalore

**47. SBI Chairperson is appointed under which Act?**

- A. SBI Act Section 19(a)
- B. Banking Regulation Act Section 12(a)
- C. RBI Act Section 21(b)
- D. Companies Act Section 17(c)

**48. What is the maximum amount that can be accepted under ASBA?**

- A. Rs.1 lakh
- B. Rs.1.5 lakhs
- C. Rs.2 lakhs
- D. Rs.5 lakhs

**49. \_\_\_\_\_ and IFFCO released a co-branded debit card for farmers to promote a cashless economy.**

- A. ICICI Bank
- B. Axis Bank
- C. SBI
- D. HDFC Bank



**50. What is the Return on Assets (RoA) % of SBI as of March 2022?**

- A. 0.67%
- B. 0.70%
- C. 0.75%
- D. 0.80%

**51. What is the Deduplication Screen Number in CBS?**

- A. 61466
- B. 61234
- C. 61123
- D. 61567

**52. What is the cut-off amount above which 2 CIRs (Credit Information Reports) are required for home loans?**

- A. Rs.5 lakhs
- B. Rs.10 lakhs
- C. Rs.15 lakhs
- D. Rs.20 lakhs

**53. Under the Corporate Salary Package, which account variant is offered to a contractual employee earning more than Rs.1 lakh?**

- A. Silver
- B. Gold
- C. Platinum
- D. Diamond

**54. Under the Corporate Salary Package, what is the eligibility amount and repayment period for sanctioning an overdraft facility to the salaried class?**

- A. 1 month's gross pay, repayable in 3 months
- B. 2 months' gross pay, repayable in 6 months
- C. 3 months' gross pay, repayable in 12 months
- D. 2 months' gross pay, repayable in 9 months

**55. As per RBI guidelines, a customer suffers no loss on fraudulent transactions on his card if he complains within how many days?**

- A. 3 days
- B. 5 days

- C. 7 days
- D. 10 days

**56. What is the full form of CVV in card transactions?**

- A. Card Verification Value
- B. Card Validation Value
- C. Credit Verification Value
- D. Card Virtual Value

**57. What is a firewall used for in the banking system?**

- A. To secure access to internal bank servers and networks
- B. To prevent bank employees from using unauthorized websites
- C. To encrypt data for secure transactions
- D. To backup bank data in case of disaster

**58. Who is a hacker?**

- A. A person who creates software to help banks
- B. A person who designs security systems
- C. A person who gains unauthorized access to systems or networks
- D. A person who reports vulnerabilities in systems

**59. What is ransomware?**

- A. Software that steals money from online bank accounts
- B. Software that encrypts a victim's files and demands payment for access
- C. Software used for secure online banking transactions
- D. Software used by hackers to track transactions

**60. Which bank has the highest market capitalization in India?**

- A. SBI
- B. ICICI Bank
- C. HDFC Bank
- D. Axis Bank

**61. What is the full form of FSDC in the financial sector?**

- A. Financial Stability and Development Council
- B. Financial System Data Corporation
- C. Financial Security and Data Council

- D. Financial Surveillance and Development Committee

**62. How many digits are there in an IFSC code?**

- A. 11
- B. 9
- C. 10
- D. 12

**63. What is the daily cash deposit limit in CDMs (Cash Deposit Machines) in SBI?**

- A. Rs.10,000
- B. Rs.49,900
- C. Rs.1 lakh
- D. Rs.2 lakhs

**64. What is the full form of TCRN in banking?**

- A. Transaction Code Registration Number
- B. Temporary Customer Reference Number
- C. Transaction Control Record Number
- D. Transfer Control Reference Number

**65. How many login PIN digits are used in SBI Anywhere?**

- A. 4
- B. 5
- C. 6
- D. 8

**66. What is the maximum loan amount under the Certified Pre-owned Car Loan Scheme?**

- A. Rs.25 lakhs
- B. Rs.50 lakhs
- C. Rs.75 lakhs
- D. Rs.1 crore

**67. What is the NAI (Net Annual Income) required for the salaried class for availing a vehicle loan under the SBI New Car Loan Scheme?**

- A. Rs.2 lakhs
- B. Rs.3 lakhs
- C. Rs.4 lakhs

- D. Rs.5 lakhs

**68. What is the maximum order limit for Banking Ombudsman?**

- A. Rs.10 lakhs
- B. Rs.15 lakhs
- C. Rs.20 lakhs
- D. Rs.25 lakhs

**69. What is the cut-off amount for borrowal accounts to be rated externally?**

- A. Rs.10 crore
- B. Rs.25 crore
- C. Rs.50 crore
- D. Rs.100 crore

**70. What is the market share of home loans in SBI as of March 2022?**

- A. 15.34%
- B. 20.54%
- C. 23.34%
- D. 25.45%

**71. What does NIM stand for in banking?**

- A. Net Interest Margin
- B. Net Income Margin
- C. Non-Interest Margin
- D. Non-Income Margin

**72. How many countries is SBI present in?**

- A. 20 countries
- B. 25 countries
- C. 30 countries
- D. 35 countries

**73. What is the first bank to set up an ATM in India?**

- A. SBI
- B. ICICI Bank
- C. HSBC
- D. Axis Bank

**74. What is the minimum credit score required for financing a tractor under the modified Tractor Loan Scheme?**

- A. 60
- B. 65
- C. 71
- D. 75

**75. In which subsidiary does SBI hold a 100% stake?**

- A. SBI Life Insurance
- B. SBI Capital Markets
- C. SBI Foundation
- D. SBI Infrastructure Management Solutions Pvt. Ltd.

**76. What is the minimum amount for RTGS remittances for individuals?**

- A. Rs.50,000
- B. Rs.1 lakh
- C. Rs.2 lakhs
- D. Rs.5 lakhs

**77. What is the maximum amount of balance allowed in Small Accounts at any point of time?**

- A. Rs.25,000
- B. Rs.50,000
- C. Rs.75,000
- D. Rs.1,00,000

**78. What is the maximum loan allowed under SBI Global Edvantage for students going abroad?**

- A. Rs.1 crore
- B. Rs.1.5 crore
- C. Rs.2 crore
- D. Rs.75 lakh

**79. What is the daily UPI transfer transaction limit for BHIM SBI Pay?**

- A. Rs.50,000
- B. Rs.75,000
- C. Rs.1,00,000
- D. Rs.1,50,000

**80. What is the lock-in period for tax-saving term deposits in SBI?**

- A. 2 years
- B. 3 years
- C. 5 years
- D. 6 years

**Answer Key**

1. c	2. c	3. c	4. a	5. b
6. c	7. b	8. d	9. b	10. d
11. c	12. c	13. a	14. a	15. a
16. c	17. a	18. b	19. d	20. a
21. b	22. a	23. b	24. b	25. b
26. b	27. a	28. c	29. c	30. b
31. b	32. c	33. d	34. d	35. c
36. a	37. a	38. b	39. c	40. b
41. b	42. a	43. b	44. b	45. c
46. b	47. a	48. c	49. c	50. a
51. a	52. b	53. b	54. b	55. a
56. a	57. a	58. c	59. b	60. c
61. a	62. a	63. b	64. b	65. c
66. c	67. b	68. c	69. c	70. c
71. a	72. c	73. c	74. c	75. d
76. c	77. b	78. b	79. c	80. c